

Independent Credible Assurance.

AQRate

VERIFICATION SERVICES

ANNEXURE A

Subsidiary

GRINDROD SOUTH AFRICA HEAD OFFICE

GRINDROD RAIL HEAD OFFICE

GRINDROD TERMINALS HEAD OFFICE

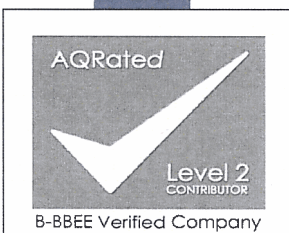
GRINDROD TERMINALS - RICHARDS BAY

GRINDROD TERMINALS - BAY STEVEDORES

GRINDROD AUTOMOTIVE

GRINDROD INTERMODAL

GRINDROD FUELOGIC



Certificate Number

GSA 01095 REV-7

Issue Date

05 May 2016

Expiry Date

04 May 2017


Nosipho Mchunu
Technical Signatory



BVA 019

AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE Status of the entity, based on the Broad-Based BEE Codes of Good Practice (Codes 000-800), as amended 11 October 2013 by Gazette No. 36928.